

Name of the issue: Elin Electronics Limited

1	Type of issue (IPO/ FPO)	IPO
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2	Issue size (Rs. in crore)	475.00
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3	Grade of issue alongwith name of the rating agency	
	Name	Not Applicable
	Grade	

4	Subscription Level (Number of times) ⁽¹⁾	2.55
	Source: Basis Minutes	
	(1) Before technical rejections	

5	QIB holding (as a %age of total outstanding capital) as disclosed to stock														
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>(i) On Allotment December 28, 2022</td> <td>19.36%</td> </tr> <tr> <td>(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)</td> <td>19.36%</td> </tr> <tr> <td>(iii) at the end of 1st FY (March 31, 2023)</td> <td>22.30%</td> </tr> <tr> <td>(iv) at the end of 2nd FY (March 31, 2024)</td> <td>12.25%</td> </tr> <tr> <td>(v) at the end of 3rd FY (March 31, 2025)⁽¹⁾</td> <td>11.11%</td> </tr> <tr> <td colspan="2">(1) Will be updated in due course</td> </tr> </tbody> </table>	Particulars	%	(i) On Allotment December 28, 2022	19.36%	(ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2022)	19.36%	(iii) at the end of 1st FY (March 31, 2023)	22.30%	(iv) at the end of 2nd FY (March 31, 2024)	12.25%	(v) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	11.11%	(1) Will be updated in due course	
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6	Financials of the issuer		
		(Rs. in mn)	
Parameters (Consolidated)	31-Mar-23	31-Mar-24	31-Mar-25
Net Sales/ Income from operations	10754.28	10417.17	11,985.50
Net Profit	268.03	138.74	201.72
Equity Capital	239.63	239.63	239.63
Reserves excluding revaluation reserves	4691.35	4791.36	5098.26
Note: Financials for the year ended March 31, 2025 shall be updated in due course			

7 Trading status in the scrip of the issuer

Company's Equity Shares are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(iii) at the end of 3rd FY (March 31, 2023)	Frequently traded
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(iii) at the end of 3rd FY (March 31, 2025) ⁽¹⁾	Frequently Traded

(1) will be updated in due course

8 Change, if any, in directors of issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2023	NIL	Not Applicable
During year ended March 31, 2024	Nil	Not Applicable
During year ended March 31, 2025	Priyanka Jain	Appointment

9 Status of implementation of project/ commencement of commercial production

Particulars	Remarks
(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

as disclosed in the offer document

Particulars	Total estimated cost/ Estimated utilisation from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2023	Estimated Utilisation of Net Proceeds in Fiscal 2024	Estimated Utilisation of Net Proceeds in Fiscal 2025
Repayment/ prepayment, in full or part, of certain borrowings availed of by the Company	880.00	295.88	176.00	408.12
Funding capital expenditure towards upgrading and expanding existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	375.89	-	170.83	205.06
General corporate purposes	390.24	390.24	-	-
Total Proceeds	1,646.13	686.12	346.83	613.18

(ii) Actual utilization

Particulars	Total estimated cost/ Estimated utilisation from Net Proceeds	Amount deployed/utilized as at December 31, 2024	Amount unutilized as at December 31, 2024
Repayment/ prepayment, in full or part, of certain borrowings availed of by the Company	880.00	880	0.00
Funding capital expenditure towards upgrading and expanding existing facilities at (i) Ghaziabad, Uttar Pradesh, and (ii) Verna, Goa	375.89	247.95	127.94
General corporate purposes**	395.63	0.00	395.63
Total Proceeds	1,651.52	1,127.95	523.57

* Monitoring Agency Report dated December 31, 2024

**adjusted based on the final share of company's share in issue expenses

(iii) Reasons for deviation, if any ⁽¹⁾ Not Available

(1) Information shall be updated in due course

11 Comments of monitoring agency, if applicable ⁽¹⁾

Not Available

(1) Information shall be updated in due course

12 Price-related data

Designated SE	BSE
Issue Price (Rs.)	247
Listing Date	December 30, 2022

Price parameters	At close of listing day December 30, 2022	At close of 30th calendar day from listing day Jan 28, 2023	At close of 90th calendar day from listing day March 29, 2023	As at the end of March 31, 2023		
				Closing Price	High during FY	Low during FY
Market Price	227.80	208.60	118.40	120.75	244.75	116.7
Sensex	60,840.74	59,330.90	57,960.09	58,991.52	63,583.07	50,921.22
Sectoral Index	Not Applicable					

Price parameters	As at the end of March 31, 2024			As at the end of March 31, 2025 ⁽¹⁾		
	Closing price	High during FY	Low during FY	Closing price	High during FY	Low during FY
Market Price	142.95	194.20	120.85	118.75	282.00	108.21
Sensex	74,014.55	74,254.62	58,793.08	77,414.92	85,978.25	70,234.43
Sectoral Index (S&P BSE BANKEX)	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

(1) will be updated in due course

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio	Name of company	Face Value (Rs.)	As disclosed in the offer document	At the end of 1st FY March 31, 2023	At the end of 2nd FY March 31, 2024	At the end of 3rd FY March 31, 2025
Basic EPS	Issuer	5	9.59	6.29	2.90	4.06
	Peer Group:					
	Dixon Technologies (India) Ltd	2	32.31	42.92	62.84	93.01
	Amber Enterprises India Ltd	10	32.41	46.66	39.44	39.83
	Industry Avg		32.36	44.79	51.14	66.42
P/E	Issuer	5	25.76	19.2	49.29	46.18
	Peer Group:					
	Dixon Technologies (India) Ltd	2	140.44	66.67	120.83	156.37
	Amber Enterprises India Ltd	10	62.82	39.05	93.56	163.72
	Industry Avg		101.63	52.86	107.19	160.04
RoNW%	Issuer	5	12.92%	5.44	2.76%	4.48%
	Peer Group:					
	Dixon Technologies (India) Ltd	2	19.08%	25.58	22.12	25.93%
	Amber Enterprises India Ltd	10	6.28%	9.24	6.76	7.15%
	Industry Avg		12.68%	17.41%	14.44	16.54
NAV per share based on balance sheet	Issuer	5	74.21	99.3	96.48	142.25
	Peer Group:					
	Dixon Technologies (India) Ltd	2	168.06	167.45	283.32	328.43
	Amber Enterprises India Ltd	10	526.17	526.17	612.68	5569.12
	Industry Avg		347.12	346.81	448.00	2948.77

14 Any other material information

For updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com